

**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. **December 2, 2021**  
Date of Report
2. SEC Identification Number **19073**                      3. BIR Tax Identification No. **000-288-698-000**
4. **FIRST PHILIPPINE HOLDINGS CORPORATION**  
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**                      6.  (SEC Use Only)  
Province, country or other jurisdiction of                      Industry Classification Code:  
incorporation
7. **6<sup>th</sup> Floor Rockwell Business Center Tower 3, Ortigas Avenue, Pasig City**                      **1604**  
Address of principal office                      Postal Code
8. **2-8631-8024**  
Issuer's telephone number, including area code
9. **N/A**  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b>Total Outstanding Shares</b>	<b>493,726,984 shares</b> (As of Dec. 2, 2021)

11. Indicate the item numbers reported herein: **Item No. 9**

**Item No. 9**

The Board approved at its meeting today the extension of the validity of the appropriation of retained earnings for another three (3) years from December 31, 2021 broken down as follows:


Appropriation Details	Proposed for 2021 (Valid from 2022-2024)
Investment in subsidiaries and Benpres Redevelopment	Php 18.5 billion
Debt Service & Debt Service Cover	Php 6.0 billion
Share buyback (unused)	Php 4.2 billion
<b>TOTAL APPROPRIATIONS</b>	<b>Php 28.7 billion</b>

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**FIRST PHILIPPINE HOLDINGS CORPORATION**  
Issuer

December 2, 2021

DocuSigned by:  
  
 2B851C233E29462  
**ESMERALDO C. AMISTAD**  
 Vice President &  
 Assistant Corporate Secretary