

ATTESTATION

Based on the assurance activities performed by the internal and external auditors of First Philippine Holdings Corporation (FPH) for the year ended 2019, the undersigned officers of the corporation hereby attest that FPH has in place a sound internal audit, controls, and compliance system, which continue to work effectively in all material respects. The audit results provide a level of reasonable assurance that enables senior management to recognize, understand, manage and effectively control the company's exposure to risk.

The undersigned officers likewise confirm that the audit scope and coverage which were approved by the company's Audit Committee are risk-based, that management is aware of its responsibility for internal control, and there is no interference with the accomplishment of audit activities and reporting of relevant issues and other pertinent information to the Audit Committee and the company's Board of Directors.

This attestation is signed this 23rd day of April 2020.



FEDERICO R. LOPEZ
Chairman/CEO



ANGELO G. MACABUHAY
Chief Audit Executive