



January 7, 2019

THE PHILIPPINE STOCK EXCHANGE, INC.
THE DISCLOSURE DEPARTMENT
PSE Tower, 5th Avenue corner 28th Street,
Bonifacio Global City, Taguig City

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Subject: Foreign Ownership Report

Dear Ms. Encarnacion:

We wish to inform you that based on our records as of **December 31, 2018**, the shares of **First Philippine Holdings Corporation (FPH)** are distributed as follows:

COMMON:

| | | |
|--------------------------|--------------------|----------------|
| Foreign Shares | 56,672,598 | 10.51% |
| Local Shares | 482,425,776 | 89.49% |
| Total Outstanding Shares | <u>539,098,374</u> | <u>100.00%</u> |

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| | | |
|--------------------------|------------------|----------------|
| Foreign Shares | 10 | 0.0003% |
| Local Shares | 3,599,990 | 99.9997% |
| Total Outstanding Shares | <u>3,600,000</u> | <u>100.00%</u> |

Thank you.

Very truly yours,


ESMERALDO C. AMISTAD
*Vice President, Assistant Corporate Secretary
and Assistant Compliance Officer*