

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **March 30, 2023**
Date of Report
2. SEC Identification Number **19073** 3. BIR Tax Identification No. **000-288-698-000**
4. **FIRST PHILIPPINE HOLDINGS CORPORATION**
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines** 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. **6th Floor Rockwell Business Center Tower 3, Ortigas Avenue, Pasig City** **1604**
Address of principal office Postal Code
8. **2-8631-8024**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Total Outstanding Shares	472,618,944 shares (As of March 30, 2023)

11. Indicate the item numbers reported herein: **Item Nos. 4 and 9**

At its meeting held earlier today, the board of directors of First Philippine Holdings Corporation (FPH) approved the following material matters:

1. **Election of Mr. Benjamin R. Lopez as director to fill the vacancy created by the passing of Ambassador Manuel M. Lopez.**

Mr. Benjamin Lopez will serve as director for the unexpired term of Amb. Lopez and until the election and qualification of his successor. He has been a Vice President of FPH since November 2006. He is a director of Rockwell Land Corporation, President of INAEC Aviation Corporation, and Treasurer and Senior Executive Vice President of Lopez, Inc.

2. **Audited Parent and Consolidated Financial Statements as of and for the year ended 2022.**

For the year ended December 31, 2022, the recurring net income (RNI) attributable to FPH reached a record high of ₱12.8 billion. This is ₱2.7 billion or 27% higher compared to ₱10.1 billion in 2021. The upturn was driven by the outstanding performance of the group's major business segments - power generation, real estate, construction and energy solutions. The consolidated net income attributable to FPH likewise jumped by ₱2.7 billion or 26%, from ₱10.0 billion to ₱12.7 billion, reflecting the growth in RNI adjusted for the one-off gains and losses mostly pertaining to proceeds from insurance claims, foreign exchange-related movements, and pandemic-related expenses.

FPH Group's total revenues grew by ₱45.2 billion or 36%, from ₱125.1 billion in 2021 to ₱170.3 billion in 2022. The notable increase was largely driven by the: (1) higher sales of electricity following higher electricity generated and average selling prices of the First Gen group; (2) improved sales bookings and construction completion of residential development projects under Rockwell Land; (3) upswing of revenues from the construction and drilling projects of First Balfour, supplemented by Rockwell Land's commercial leasing and retail business segments and First Philippine Industrial Park's industrial leasing and water utilities businesses; and (4) substantial increase in volume and value of the electrical transformers and the new business products sold by First Philec.

3. **Details of the 2023 Annual Stockholders' Meeting:**

Time and Date: 10am on Monday, May 29, 2023
Venue: The Fifth East at Rockwell
5th Floor Power Plant Mall
Rockwell, Makati City
Record Date: April 20, 2023

4. **Nomination of the following for election by the stockholders during the 2023 ASM:**

For Regular Directors

1. *Mr. David O. Chua*
2. *Ms. Roberta L. Feliciano*
3. *Ms. Mercedes Lopez-Vargas*
4. *Mr. Miguel Ernesto L. Lopez*
5. *Mr. Federico R. Lopez*
6. *Mr. Francis Giles B. Puno*
7. *Comm. Anita B. Quitain*
8. *Mr. Emmanuel Antonio P. Singson*
9. *Mr. Richard B. Tantoco*
10. *Mr. Benjamin R. Lopez*

For Independent Directors

1. Ms. Rizalina G. Mantaring
2. Mr. Jaime I. Ayala
3. Mr. Stephen T. CuUnjieng
4. Mr. Francisco Ed. Lim
5. Mr. Cirilo P. Noel

5. **Appointment of Ms. Janinna Cynthia P. Mendoza as Vice President for Strategic Brand Management.**

Ms. Mendoza is a Vice President of FPH subsidiary First Philippine Industrial Park, where she has headed the Corporate Planning and Communications Department since 2015. She has over 20 years of experience in the business development and marketing discipline.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FIRST PHILIPPINE HOLDINGS CORPORATION
Issuer

March 30, 2023


RACHEL R. HERNANDEZ
VP & Asst. Corporate Secretary